

Section 172(1) Statement

Somerset Bridge Shared Services Limited is a support services company which invests in its employees, works closely with its suppliers and partners, supports the communities in which it operates and strives to support the generation of sustainable profits for Group shareholders.

The Directors of the Company have acted in accordance with their duties codified in law, which include their duty to act in the way in which they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to the stakeholders and matters set out in section 172(1) of the Companies Act 2006. Section 172 considerations are embedded in decision making at Board and Board Committee level and throughout the Company and Group. Issues, factors and stakeholders which the Directors have considered when discharging their duty under section 172(1) are detailed throughout this Strategic Report. Our mission, objectives and values are set out below. The Directors have engaged and have had regard to our stakeholders and the effect of doing so on principal decisions taken by the Company during the financial year.

The Group draws on its five core values in all aspects of its strategy and operations. The Group recognises the value of its people and culture in achieving the mission and purpose. The core values are:

- Innovative – Approaching work with a creative mindset and a passion to do things differently;
- Collaborative – Developing an environment of harmony and equality where best practices and ideas are shared;
- Knowledgeable – Demonstrating expertise and curiosity in an environment that nurtures employee development;
- Fair and Transparent – Building an honest, open and respectful environment where a consistent approach is adopted;
- Efficient – Striving for success through a culture of continuous improvement.